

*Curriculum Vitae*  
James A. Kahn  
June 2024

Current Positions

Yeshiva University

Henry and Bertha Kressel Professor and Department Chair, Economics  
Division Head, Social Sciences

Contact

Wilf Campus

Economics Department  
Belfer Hall, Room 1506B  
(646) 592-4863

Beren Campus

Economics Department  
215 Lexington Ave., Room 710

Mailing Address

500 West 185th St.  
New York, NY 10033

245 Lexington Ave.  
New York, NY 10016

Internet

e-mail: james.kahn@yu.edu

website: <http://faculty.yu.edu/faculty/pages/Kahn-James>

Education

Ph.D. (Economics), Massachusetts Institute of Technology, 1986

A.B. *Summa Cum Laude* (Economics), Harvard University, 1981

Previous Employment and Titles

U.S. Department of the Treasury

Research Consultant, Office of Financial Research, 2015-18

Chazen Visiting Scholar, Columbia Business School, 2009-10

Visiting Professor of Finance, Wharton School, University of Pennsylvania, 2008-2009

Visiting Scholar, Stern School of Business, New York University, 2008-2009

Visiting Associate Professor, Stern School of Business, New York University, 2007-2008

Federal Reserve Bank of New York, 1997-2008

Vice President, 2004-2008

Liaison for Research, 2003-2006

Assistant Vice President, 2000–2004

Head of Domestic Research Function, 2002-2003

Research Officer, 1999–2000

Senior Economist, 1997–1999



"A Chi-Square Test for a Unit Root" (with M. Ogaki), *Economics Letters* 34 (September 1990), 37-42.

"Moral Hazard, Imperfect Risk-Sharing, and the Behavior of Asset Returns," *Journal of Monetary Economics* 24 (July 1990), 27-44.

"Social Security, Liquidity Constraints, and Early Retirement," *Journal of Public Economics* 35 (February 1988), 97-117.

"Inventories and the Volatility of Production," *American Economic Review* 77 (September 1987), 667-679.

"Gasoline Price Expectations and the Used Automobile Market: A Rational Expectations Asset Price Approach," *Quarterly Journal of Economics* 101 (May 1986), 323-339.

"Another Look at Free Banking in the United States," *American Economic Review* 75 (September 1985), 881-885.

#### Other Scholarly Writing

"The Productivity Slowdown (Siviter) 28(y) (wurns, at 1 (eviermed F3010.9091 Tf264.753003.3445)) TJ/F3Lib)) TJ/rtu

CNBC, January 30, 2019, quoted in "Stocks close sharply higher after Fed vows patience on rates."

Bloomberg, November 8, 2018, quoted in "Fed Holds Rates Unchanged Ahead of Expected December Hike"

CNBC, September 27, 2018, quoted in "Treasury yields tick higher after Fed hikes rates, removes 'accommodative' language from statement"

The Australian, April 8, 2017, quoted in "If the housing bubble bursts economy will come tumbling down"

CNBC, January 6, 2016, "Is the Fed stuck up in a tree with no way down?"

Fox Business, November 3, 2015, "The Fed as Overprotective Parent"

CNBC, July 15, 2015, "The Euro's Real Problem"

Christian Science Monitor, September 17, 2013, quoted in "Why Wall Street is Relieved Summers is Out"

San Francisco Chronicle, October 18, 2011, quoted in "Second Miracle in 15 Years Needed for U.S. as Productivity Wanes"

*Business Week*, September 28, 2011, quoted in "NY Fed Says Odds High Productivity Gains to Slow Going Forward"

Virginia Postrel, *The Atlantic Monthly*, April 2009, quoted in "Policy hubris, the Great Moderation, and roots of the current troubles"

Reuters, December 14, 2006, quoted in "ANALYSIS-U.S. productivity growth still strong...probably"

Bloomberg, December 5, 2006, quoted in "U.S. Productivity Still Rising at 'Strong' Pace, Fed Study Says"

Dow Jones, December 5, 2006, "FED WATCH: US Productivity Growth Not In Decline"

*Business Week* (Trends) July 29, 2002, quoted in "Taking Stock of the Stockroom: Inventory Control Has Improved"

*New York Times* (Economic Scene), January 25, 2001, "The Roots of Stable Expansion Extend Well Beyond the Greenspan Era"

#### Honors, Grants, and Awards (prior to Federal Reserve employment)

National Science Foundation Research Grant, 1992-1995  
 Sloan Foundation Research Fellow, 1992-1995  
 Visiting Fellow, Institute for International Economic Studies, Univ. of Stockholm, Spring

1992

National Fellow, Hoover Institution, 1990-1991  
 Garn Institute research grant, 1990-1991  
 National Science Foundation research grant, 1987-1989  
 Exxon Graduate Fellowship, 1986  
 Sloan Foundation Graduate Fellowship, 1984  
 National Science Foundation Graduate Fellowship, 1981-1984  
 Allyn Young Prize, Harvard, 1981 (for best undergraduate thesis in economics)  
 Phi Beta Kappa, 1981

#### Other Professional Activities

Referee for (partial list):  
*American Economic Journal-Macroeconomics*  
*American Economic Review*  
*Economic Inquiry*  
*European Economic Review*  
*International Economic Review*

*Journal of Economic Dynamics and Control*  
*Journal of Financial Intermediation*  
*Journal of International Economics*  
*Journal of Monetary Economics*  
*Journal of Money, Credit, and Banking*  
*Journal of Political Economy*  
*Quarterly Journal of Economics*  
*Review of Economics and Statistics*  
*Review of Economic Studies*  
*Review of Financial Studies*

Member

American Economic Association  
International Society for Inventory Research  
National Association of Scholars

#### Conference and Workshop Participation (partial list, last 10 years)

International Society for Inventory Research, Webinar: Economics of Supply Chains and Inventories, May 2024, presented paper, chaired session.  
University of Rochester, Conference in honor of Mark Bils, September 2018, presented paper.  
NYC Real Estate Conference, April 2018, discussant and presented paper.  
Hunter College, CUNY, October 2016, presented paper.  
Northeastern University, March 2016, presented paper.  
American Economic Association (ASSA), January 2016, presented paper.  
Office of Financial Research, October 2014. Presented paper.  
National Bureau of Economic Research, Summer Institute, July 2014. Presented paper.  
Fordham University, Department of Economics, September 2013. Presented paper.  
Society for Economic Dynamics annual meeting, Seoul, South Korea, June 2013. Presented paper.  
New York-Philadelphia Macroeconomics Conference, May 2013. Discussed paper.  
Reserve Bank of Australia, Conference on Open Economy Macroeconomics (December 2012). Presented paper.  
Econometric Society, European meetings, Malaga Spain, August 2012. Presented paper.  
International Society for Inventory Research, Biennial Symposium, August 2012. Keynote speaker.  
Society for Economic Dynamics annual meeting, Limassol, Cyprus, June 2012. Presented paper.  
NYC Real Estate Conference, Baruch College, February 2012. Discussed paper.  
International Society for Inventory Research (ASSA), January 2012, Presented paper.  
American Economic Association (ASSA), January 2012, presented paper.